

April 8, 2022, Nevada City, California – *Manufacturing Market Insider (MMI)* announces that the Top 50 EMS companies worldwide surpassed \$432 billion in revenue.

Manufacturing Market Insider, a newsletter specializing in the EMS (electronics manufacturing services) industry, has released its annual MMI Top 50™ list of the world's largest EMS providers. In 2021, Top 50 sales accounted for \$417 billion in revenue—an increase of \$38 billion from 2020, or 9.9%. *MMI* tabulates its ranking information through an annual survey of over 100 of the largest EMS companies worldwide.

Top 50 sales expanded dramatically from the previous year, exceeding the growth of the OEM market by almost double. It was an outstanding achievement, largely among the top ten EMS manufacturers—Foxconn, Pegatron, Wistron, Jabil, Flex, BYD Electronics, USI, Sanmina, New Kinpo Group, and Celestica—which had growth rates ranging from –1.8% (Flex) to 35.5% (BYD Group). Tier 2 EMS companies also achieved impressive results in 2021. Connect Group had a growth rate of 274 percent and DBG grew by 141 percent. These were followed by LACROIX, which at the end of the year purchased Firstronic (62.8 percent), Creation Technologies, benefiting from its acquisition of IEC Technologies (58.3 percent), Orient Semiconductor Technologies (47.9 percent), BYD Electronics (35.5 percent), SMT Technologies (31.3 percent), and SIIX Corporation of Osaka, Japan (30.1 percent). KATEK SE grew by at least 25.6 percent. Foxconn reportedly achieved revenue growth of 10.9% from 2020 to 2021 and accounted for almost half (48%) of the Top Ten revenue. All *MMI* international currency conversions are based on average annual conversion rates established by the U.S. Federal Reserve.

Overall, the APAC region accounted for around 82.0 percent of the Top 50 EMS revenue, the Americas represented 16.0 percent of revenue, and the EMEA region constituted 1.9 percent, mainly due to extensive activity in acquisitions. The EMEA region has been a main beneficiary of the communications and computer replacements and upgrades that took place in 2021. The medical equipment market expanded strongly for all three regions, as did the automotive market due to surging interest in EVs.

In addition to ranking providers by 2021 sales, the MMI Top 50 listing includes sales growth, previous rank, number of employees, number of plants, facility space, space in low-cost regions, number of SMT lines, and customer data. This special data was published in the March 2022 edition of *MMI*, and in April the newsletter will include

market segmentation data obtained from the *MMI* survey. Contact the publisher for the purchase of individual reports.

Founded in 1990, *Manufacturing Market Insider* is a monthly newsletter providing dedicated coverage of the EMS industry, and is a division of New Venture Research Corp. For more information, please see www.mfgmkt.com/.