

April 12, 2021, Nevada City, California – Manufacturing Market Insider (MMI) announces the Top 50 EMS Companies Worldwide which surpasses \$384 billion in revenue.

Manufacturing Market Insider, a newsletter specializing in the EMS (electronics manufacturing services) industry, has released its annual MMI Top 50™ list of the world's largest EMS providers. In 2020, Top 50 sales accounted for \$384 billion in revenue – an increase of \$17 billion from 2019. MMI mainly tabulates its ranking information through an annual survey of over 100 of the largest EMS companies worldwide.

Top 50 sales increased from the previous year by 4.6% largely as a result of the top ten EMS firms dominating industry growth. This included companies such as Foxconn, Pegatron, Wistron, Jabil, Flex, BYD Electronics, USI, Sanmina, New Kinpo Group, and Celestica with growth rates ranging from -22.1% (Asteelflash) to 31.1% (Katek SE). Foxconn alone reportedly achieved revenue growth of 5.2% from 2019 to 2020 and accounted for well over half of the Top Ten revenue. All MMI international currency conversions are based on average annual conversion rates established by the U.S. Federal Reserve.

Overall, the APAC region accounted for around 81.9 percent of the Top 50 EMS revenue, with the Americas representing 16.2 percent of revenue and EMEA 1.9 percent. The APAC region achieved the highest growth of 6.0%, while the Americas saw a – 0.2 percent decline, and EMEA experienced -3.4 percent negative growth. This illustrates that the APAC region has been the main beneficiary of communications and computer replacement and upgrades that took place in 2020. The medical equipment market expanded strongly for all three regions as did automotive in the EV market.

In addition to ranking providers by 2020 sales, MMI Top 50 listing include sales growth, previous rank, number of employees, number of plants, facility space, space in low-cost regions, number of SMT lines and customer data. This special data was published in the March 2020 edition of MMI, and in April will include market segmentation data obtained from the MMI survey.

Founded in 1991, *Manufacturing Market Insider* is a monthly newsletter providing dedicated coverage of the EMS industry, and is a division of New Venture Research Corp., and. For more information, please see www.mfgmkt.com/