



FOR IMMEDIATE RELEASE

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Milwaukee Electronics Appoints Jered Stoehr new Chief Executive Officer

Milwaukee, WI – Milwaukee Electronics, today announced the appointment of Jered Stoehr to the position of chief executive officer (CEO) succeeding his father, P. Michael Stoehr, who will serve in the role of executive chairman. P. Michael Stoehr has helmed the Milwaukee, Wisconsin based electronics manufacturing service (EMS) provider since purchasing the company in 1985. The younger Stoehr, a 19-year veteran of the company, previously held the role of vice president of marketing and sales. Rick McClain, president and chief operating officer (COO), rounds out the three-member leadership team.

Amongst his accomplishments at Milwaukee Electronics, Jered Stoehr started up the Screaming Circuits prototype and on-demand manufacturing business unit – the first e-commerce enabled electronics manufacturing organization in the world, opened an international purchasing office (IPO) for the company in Singapore and established an engineering tech center division in Pune, India.

“Milwaukee Electronics is a family-owned company with an entrepreneurial spirit. My father will continue to have a role in setting our special business culture and values. We feel that being a family-owned business gives us a strategic advantage; as such we have been planning this transition for a number of years.

“Now is the right time to pass the torch to the new generation and formally make the announcement. Rick and I have been managing the day-to-day operations of the company jointly in preparation for this change and we are extremely excited about our future,” said Jered Stoehr, incoming CEO.

In his new role as CEO, Stoehr will be focused on growth and revenue activities, building on the successes he has achieved as vice president of marketing and sales. Additionally, Stoehr will prioritize efforts to in customer experience, strategic partnerships, breadth of service and product offerings, and continue the entrepreneurial legacy of the business.

He received an MBA degree in Marketing and China Studies from the Hong Kong University of Science and Technology (HKUST) and the National University of Singapore (NUS). He earned his Bachelor of Science degree in Entrepreneurship from the Kelley School of Business at Indiana University.

About Milwaukee Electronics

Milwaukee Electronics is an electronics manufacturing services (EMS) company bridging the gap between traditional forecasted manufacturing and the future of online, on-demand manufacturing. Established in 1954, it has proven staying power as one of the longest established manufacturing service providers in the country. That staying power comes from a philosophy of constant innovation combined with the traditional customer-first values of a privately held family business.

Milwaukee Electronics designs and manufactures custom printed circuit board assemblies (PCBA) for the medical, telecommunications, transportation, military and other industries. The company operates over 135,000 square feet of manufacturing in Portland, Oregon; Milwaukee, Wisconsin; and Tecate, Mexico. In addition to EMS and product design and engineering services, it offers quick-turn prototyping through its Screaming Circuits business unit and PCB layout services through its San Diego PCB Design business unit. Its Automation Controls Group provides customized DC motor and control solutions for industrial and logistics applications.



Milwaukee Electronics and divisions can be found on the web at:

www.milwaukeeelectronics.com

www.screamingcircuits.com

www.sdpcb.com

www.automationcontrolsgroup.com

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