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FOR IMMEDIATE RELEASE

Naprotek, LLC Purchased by Edgewater Capital Partners

SAN JOSE, CA — January 2021 — Naprotek, LLC, a provider of electronic manufacturing services, today announced it has been purchased by Edgewater Capital Partners.

“Few PCBA businesses are so consistent in their strategy as Naprotek,” commented Pete Ostergard, Partner at Edgewater Capital. “The company is unwavering in its focus on hi-rel applications that demand speed and complexity. We are excited to partner with the Naprotek team to expand capabilities in support of this strategy and build on its heritage of outstanding customer service and product quality.”

Chris Springer, Operating Partner at Edgewater Capital, added, “Naprotek’s service model is really unique in the electronics value chain. With an organization that is purpose-built for agility and technical complexity, it is no wonder that customers trust Naprotek with their Hi-Rel applications.”

Founded in 1995 by entrepreneur Najat El-Ayi Badriyeh, Naprotek has provided electronic manufacturing services to startups and OEMs in Silicon Valley and across the US. Naprotek evolved from a consigned-assembly business to a full-suite service provider for printed circuit assemblies and box-build. Naprotek’s track record continues to benchmark quality, service and cost-effective solutions for its customers, most recently growing a value add test service offering.

“Naprotek is very pleased to partner with Edgewater Capital,” added Ms. Badriyeh. With relevant industry experience, Edgewater Capital was quick to recognize the special attributes of Naprotek and the value that we bring to our customers. We remain committed to supporting our customers on their most challenging projects and look forward to expanding our capabilities and delivering even greater value in the future.”

Naprotek is certified to AS9100D, ISO 13485:2016, ISO 9001:2015, IPC-A-610, IPC-J-STD-001, IPC-7711/7721 and ITAR registered. The company sets the standard for high-quality prototypes and Made-in-America production. Naprotek specializes in mission critical products, and its processes and systems are focused on delivering award-winning quality. For more information, visit www.naprotek.com.

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About Naprotek, LLC

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evolved from a consigned-assembly business to a full-suite service provider for printed circuit assemblies and box-build. Naprotek's track record continues to benchmark quality, service and cost-effective solutions for its customers. The company has a strong footprint in the military and aerospace markets with its AS 9100 Certification, as well as the medical market with its ISO 13485 Certification. For more information about Naprotek, visit www.naprotek.com.

About Edgewater Capital Partners

Edgewater Capital Partners, headquartered in Cleveland, Ohio, is a sector focused private equity firm investing in lower middle-market performance materials and services businesses. Edgewater has extensive experience and expertise in the specialty industrials, advanced materials, specialty chemicals, and life sciences sectors. Twenty years of industry-specific investing has enabled the firm to develop a deep understanding of the complexities and nuances common to these businesses. The Edgewater Difference is summarized by our three foundational pillars: deep sector expertise, Midwestern values and culture, and growth-enabling philosophy. For more information on Edgewater Capital Partners, visit www.edgewatercapital.com or contact Pete Ostergard at postergard@edgewatercapital.com.