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FOR IMMEDIATE RELEASE

TTM Technologies, Inc. Acquires Inovaxe’s SREX Racks from the APEX Show Floor

BOCA RATON, FL — April 2024 — Inovaxe is thrilled to announce that TTM Technologies, Inc. (NASDAQ:TTMI), a global leader in technology solutions, has purchased its cutting-edge SREX Racks directly off the show floor at the recent 2024 IPC APEX EXPO.

TTM Technologies, Inc. is renowned for its mission-critical technology solutions, including RF components, RF microwave assemblies, and advanced PCBs, all designed to shorten time-to-market for its customers. With a commitment to modernization and efficiency, TTM recognizes the benefits of Inovaxe’s SREX Racks in enhancing inventory management processes.

Inovaxe’s SREX Racks set new standards for inventory management efficiency, boasting an impressive storage capacity of up to 880 7" reels or 480 13" reels. Equipped with intelligent sensors and integrated lighting for part identification, these state-of-the-art racks offer lightning-fast retrieval and return times, reducing kitting processes from hours to mere seconds. Seamlessly integrating with ERP, MES, MRP and pick-and-place software, the SREX racks provide real-time inventory visibility, enhancing operational transparency and control.



Gerald Palmer, Assembly Engineering/Operations Manager at TTM Technologies, Inc., commented on the acquisition, “We are excited to integrate Inovaxe’s SREX Racks into our inventory management processes. We anticipate significant improvements in efficiency and productivity.”

Inovaxe’s SREX Racks are not only ESD-compliant but also equipped for Wi-Fi and internet connectivity, ensuring compatibility with modern manufacturing environments. With a typical return on investment realized in just 3-6 months, these racks represent a vital investment in efficiency for manufacturers seeking to streamline their operations and drive growth.

For more information about Inovaxe's innovative inventory management solutions, visit www.inovaxe.com.

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About Inovaxe Corp.

Inovaxe Corporation is focused on delivering innovative ultra-lean SMART production and inventory management solutions to the electronics industry. The Company's product offering includes mobile InoAuto Smart carts (IA series), Smart racks (SR series), and Smart stationary racks (SREX series) to store SMT reels, tubes, trays, cut tape and loose parts. We provide a Smart MSD cabinet (IMSD) for moisture sensitive device storage and a Smart stencil rack storage solution (SRS series). We offer our InoAuto software for managing smart carts and inventory. For more information and a demonstration of Inovaxe product offerings, visit www.inovaxe.com.