



**For immediate release**

## **Ventec to become primary PCB materials supplier for Teltonika**

**Ventec to support new and significant investment in local PCB manufacturing in Europe by Lithuania-based technology company**

**November 13, 2024 – Ventec International Group and high-tech design and manufacturing company Teltonika announce that Ventec is to become supply chain partner and primary supplier of PCB base materials to Teltonika, which is preparing to open a new PCB manufacturing plant at its base in Vilnius, Lithuania.**

Teltonika has a wide range of innovative products and services, including telemetry and IoT (Internet of Things) devices, energy systems including EV-charging solutions, advanced medical equipment, and networking, with ODM and EMS services including PCB assembly, testing, and box-build. The new PCB manufacturing plant will produce high-performance boards for use within Teltonika's own product divisions and to commercial EMS customers.

Ventec has a broad portfolio of substrate materials to fulfil Teltonika's wide-ranging production needs, including a selection of lead-free FR4 formulas, as well as advanced halogen free FR15.1 materials. In addition, Ventec's low-loss materials cover a wide performance spectrum for efficiency-focused, high-speed networking and computing systems, and thermal substrates help maximize reliability in highly dissipative applications such as power conversion, and rapid EV charging.

"With their extensive and high-performing product portfolio, resilient, integrated supply chain, local logistical and technical support, and commitment to ongoing technological development, Ventec is the perfect supplier to support our new PCB manufacturing division," said Tomas Auruškevičius, CEO of Teltonika's PCB manufacturing plant. "As we ramp up in-house PCB production to support our diverse electronic manufacturing activities, we expect this to be a long and successful collaboration, founded on our mutual commitment to sustainability and reliance on creative supply chain and technical innovation."

"We are excited to win the trust of Teltonika and bring our fully owned distribution and service center model to the project, which will deliver a powerful boost to PCB manufacturing in Europe," said Jason

Chung, Ventec International Group CEO. “We have committed ourselves over many years to developing our model, which combines global reach with high levels of local service and support.”

“Teltonika has recognized our capability to deliver technically advanced products, efficiently, and tailor the supply chain to meet our customers’ service, technical and commercial goals, with full local support from Ventec personnel,” added Mark Goodwin, COO of Ventec. “This is another strong validation of our work and commitment to the EMEA market.”

Further information about Ventec’s solutions and the company’s wide variety of products is available at [www.ventec laminates.com](http://www.ventec laminates.com).

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#### Available images



Image source: Ventec

**Celebrating a new partnership at electronica 2024: (left to right) Ventec COO Mark Goodwin, Teltonika's CEO of PCB plant Tomas Auruškevičius, Ventec Chairman Nigel Wang and Ventec CEO Jason Chung celebrate Ventec's selection as Teltonika's supply chain partner and primary PCB materials supplier.**

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### **About Ventec International Group**

Ventec International Group Co., Ltd. is a Taiwan Stock Exchange listed (TWSE:6672.TT) global supplier of advanced base materials for the PCB industry worldwide. Ventec's range of laminates & prepregs include signal integrity/high-speed digital, RF/Analog & high-performance IMS material technology, and an advanced range of thermal management solutions designed for specialized use in industries including automotive, communication, aerospace, and defense. Ventec also provides value-added one-stop shop services to support PCB manufacturing and distributes a range of third-party materials and automated production equipment that complement its core product offering. Operating its own fully controlled and managed global supply chain and worldwide sales and technical support network, Ventec has manufacturing, and distribution facilities located throughout Asia, Europe, and the US, certified to AS9100 Revision D, IATF 16949:2016 and ISO 9001:2015.

For more information, visit [www.ventec laminates.com](http://www.ventec laminates.com).

### **About Teltonika**

Teltonika is a fast-growing Lithuanian high-tech company group with offices in 26 countries around the world, employing around 2,600 people. Teltonika's state-of-the-art technologies and extensive design and manufacturing experience help to create high-quality and secure IoT devices. The company is proud of its unique IoT products made in Lithuania and aims to become a global leader in the design and manufacture of unique IoT solutions that help people around the world. Teltonika has already produced more than 30 million IoT devices in its modern production facilities in Vilnius and Molėtai.

### **Safe Harbor Statement**

This press release contains projections and other forward-looking statements regarding future events or our future financial performance. All statements other than present and historical facts and conditions contained in this release, including any statements regarding our future results of operations and financial positions, business strategy, plans and our objectives for future operations, are forward-looking statements. These statements are only predictions and reflect our current beliefs and expectations with respect to future events and are based on assumptions and subject to risk and uncertainties and subject to change at any time. We operate in a very competitive and rapidly changing environment. New risks emerge from time to time. Given these risks and uncertainties, you should not place undue reliance on these forward-looking statements. Actual events or results may differ materially from those contained in the projections or forward-looking statements. Some of the factors that could cause actual results to differ materially from the forward-looking statements contained herein include, without limitation: (i) the contraction or lack of growth of markets in which we compete and in which our products are sold (ii) unexpected increases in our expenses, including manufacturing expenses, (iii) our inability to adjust spending quickly enough to offset any unexpected revenue shortfall, (iv) delays or cancellations in spending by our customers, (v) unexpected average selling price reductions, (vi) the significant fluctuation to which our quarterly revenue and operating results are subject, (vii) our inability to anticipate the future market demands and future needs of our customers, (viii) our inability to achieve new customer wins or for customer wins to result in shipments of our products at levels and in the timeframes we currently expect, (ix) our inability to execute on strategic alliances, (x) the impact of natural disasters on our sourcing operations and supply chain, and (xi) other factors detailed in documents we file from time to time with the Securities and Exchange Commission.

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