



**FOR IMMEDIATE RELEASE**

**March 12, 2018**

## **Rick McClain Named Milwaukee Electronics President**

Milwaukee, WI – Milwaukee Electronics Company, today announced that Rick McClain had been promoted to president. McClain has served as the Company's chief operating officer (COO) since 2016. P. Michael Stoehr, who previously served as president and chief executive officer (CEO), will continue as CEO.

"As one of the longest tenured companies in the electronics manufacturing services (EMS) industry we feel it is important to have a succession plan that ensures not only strong leadership, but a strong commitment to the culture that has brought us business success. This organizational change is part of a transition plan designed to achieve that goal. Rick has a strong track record of moving our company forward in a variety of business and technical initiatives that have enhanced our systems strategy, standardized our equipment platform and helped our business service mix evolve to support our customer's changing needs. He is ready to take a stronger role in running the day-to-day activities of the Company. Additionally, this transition gives me more time to focus on strategic initiatives and customer relationships as we expand our business offerings and continue to grow," said Michael Stoehr, CEO.

McClain joined Milwaukee Electronics in 1999, serving as general manager of the Company's Canby, Oregon facility prior to being promoted to COO. He was previously chief financial officer of Electronic Controls Design, Inc. He earlier served as controller and operations manager at Dynacast, Inc., managing an ERP implementation and turnaround activities in two divisions. He received a B.A. degree in Accounting from the University of Oregon.

Milwaukee Electronics designs and manufactures custom circuit board assemblies for the medical, telecommunications, transportation, military, HVAC and a variety of other industries. The Company operates over 135,000 square feet of manufacturing in Portland, Oregon; Milwaukee, Wisconsin; and Tecate, Mexico. In addition to EMS and product design and engineering services, it offers quick-turn prototyping through its Screaming Circuits business unit and PCB layout services through its San Diego PCB business unit.

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