

FOR IMMEDIATE RELEASE

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Milwaukee Electronics Names New Chief Financial Officer

Milwaukee, WI – David Cascio has joined Milwaukee Electronics as chief financial officer. He previously served as senior financial director for Global Workplace Solutions (GWS) Americas with Johnson Controls, Inc. He was earlier associated with Modine Manufacturing Company, Bosch Rexroth Corporation and Woodward in a variety of finance and accounting management roles.

"Dave brings over 26 years of experience in organizational improvement initiative implementation, strategic planning, cost analysis, ERP systems optimization and contract negotiation experience. The bulk of his career has been spent overseeing these activities in multinational operations which aligns well with the direction our business has taken over the last few years. I see him as a key asset in our team as we continue to evolve and expand our operations," said P. Michael Stoehr, Milwaukee Electronics' president and CEO.

"I'm excited about joining a dynamic company in a demanding industry. I look forward to applying my experience with best-in-class processes to help Milwaukee Electronics continue to grow and improve," added Cascio.

Cascio received his Master of Business Administration degree from Northern Illinois University and his Bachelor of Science degree in accounting from Rockford University.

Milwaukee Electronics designs and manufactures custom circuit board assemblies for the medical, transportation, military, HVAC and a variety of other industries. The Company operates over 135,000 square feet of manufacturing in Portland, Oregon; Milwaukee, Wisconsin; and Tecate, Mexico. In addition to EMS and product design and engineering services, it offers quick-turn prototyping through its Screaming Circuits business unit.

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