

**Press Release
For Immediate Release**

January 2017

VirTex – 2016 Reflection. 2017 Outlook

For nearly twenty years, VirTex has experienced year-on-year growth. Even through turbulent times, the company has remained profitable and financially stable. As the industry looks forward to entering a new year, let's look back at VirTex throughout 2016 and a look forward to 2017 projections.

During 2016, VirTex focused on differentiating their core competencies with confident leadership. In January 2016, despite economic and political uncertainties, Brad Heath, CEO and Owner of VirTex, made the decision to invest in industry leading talent with the appointment of Rick Polansky as Senior Vice President of Business Development, Bob Koss, Jason Runge and Matt Alpers as Business Development Managers and Eric Wichmann as the Austin General Manager. Since bringing the team additions on-board, Mr. Heath has not looked back.

Over the past 12 months, VirTex has opened new market possibilities as a respected electronics manufacturing service provider and across the industry, VirTex strengthened their leadership in sound, financial management and increased their brand value.

On joining VirTex, Mr. Polansky could see the opportunities in the markets that were VirTex's primary focus. VirTex understood that by making the right investments in the right people, processes and technology, the company would be able to offer a solution to a technology cluster of customers whose market requirements were unfulfilled.

Looking across the traditional electronics manufacturing space into non-traditional, VirTex has become known industry-wide for its work in the aerospace, defense, medical and industrial markets. These markets all share unique characteristics, such as high complexity and high configurability, suitable only for a high reliability certified low-to-medium volume production environment.

"Whilst Tier I and Tier II EMS providers promise that they can service these markets, with the best of intentions, the sheer scale and operational demands ultimately distract them from adequately servicing a lower volume line of businesses with complex, customized needs. VirTex is large enough to have the right manufacturing solutions, or the ability to invest in the right technology and smart enough to have the right engineering capabilities, with regional design partners and engineering resources." Mr. Polansky stated.

In today's complex business environment, VirTex redoubled their efforts and increased their focus on innovation. Non-traditional EMS sectors, such as industrial and medical electronics, continue to be stronger industry growth drivers for VirTex, aided by energy and clean technology spending. Examining the production lifecycle to understand where else VirTex could add-value and 'stickiness', led to strategic partnerships being formed, to ensure a complete end-to-end service, offering vertical integration capabilities.



VirTex full production lifecycle management

It's easy to describe 2016 as a year of strategic awareness and change, aligned to the rapid pace of technological advancements, innovation and the market environment. So, what about 2017?

VirTex is confident in their outlook for 2017, based on their strengthening wins, momentum and record funnel. Economic and political influences such as; China's slowed growth and increased labor costs and a renewed focus on American manufacturing, help to position VirTex as the regional/local EMS partner, who makes total landed cost sense, can deliver on product quality and production yield, while operating in their customers' local language, time-zone and culture.

Going forward, VirTex anticipates lingering uncertainty due to political doubt and economic effects, such as increasing interest rates and crude oil prices dropping, nevertheless, their company mantra is to always 'be prepared.'

Vision.

Prepared for whatever the future brings, seeing opportunities, not challenges.

Value.

Solid and trusted partnerships propel VirTex to reach new heights, differentiating them in the traditional Electronics Manufacturing space.

VirTex.

Successful strategies for growth and know-how drive competitive advantage

In conclusion, as VirTex looks ahead into 2017, they will remain committed to their community social responsibility, with a focus on education and job training. They are also leading the way in a range of green management and environmental activities, such as producing green products and workplaces and working to reduce greenhouse gas emissions.

Brad Heath comments, "VirTex will continue to move forward, to enable tomorrow's future."



About VirTex

VirTex is a trusted technology partner that provides strategic Electronic Manufacturing Services (EMS) to Original Equipment Makers (OEMs). VirTex increases the competitive position of customers' products with a smart and simplified regional supply chain solution across the production lifecycle, by focusing on and reflecting their customers *vision*.

Through harnessing their local and regional manufacturing solutions, customers become more competitive, by bringing their products to the market faster and at lower costs and adding *value* through highly skilled and integrated design, manufacturing and distribution services.

With over 30 years of experience, VirTex are known in the industry for commitment to quality, flexibility and compliance to regulatory requirements and avoiding setbacks and delays. Customers trust their product to the responsiveness and ingenuity of their trusted partner, *VirTex*.

Vision. Value. VirTex.

For further information, visit www.virtexassembly.com.