

Subject: Press Release

11,20,2017.

### **Conveyor Technologies Inc merge with Alotech**

Sanford, NC ----- Conveyor Technologies of Sanford, NC Inc. is pleased to announce that we have entered into a definitive merger agreement with Alotech Inc, a leading provider of custom automation assembly manufacturing and machine fabrication services.

The merger with Alotech Inc, Goldston, NC further strengthens our position in the electronics assembly equipment market. The combination of Alotech's machine assembly and machine fabrication services with CTI electronic assembly equipment products will provide our clients additional resources to meet their demanding customer needs. This partnership is also expected to result in greater manufacturing efficiencies and significantly increase our position to gain market share in the world-wide electronics manufacturing industry.

Conveyor Technologies will use Alotech's existing manufacturing capabilities and machine fabrication equipment to provide increased capacity, increased customer service and improved project turnaround time to become the world's leading electronics assembly equipment supplier. The integration of both companies will take place over the next 6 months.

Conveyor Technologies of Sanford, NC Inc., will be renamed to CTI Systems - a Conveyor Tech, LLC Company.

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