

**PRESS RELEASE**

**MacDermid Alpha Electronics Solutions Announces the Acquisition of Kester**

(Waterbury, CT USA) – Dec 3<sup>rd</sup>, 2019 – MacDermid Alpha Electronics Solutions, a world leader in the production of innovative materials used in semiconductor, circuitry, and electronics assembly announced today that it has acquired Kester from Illinois Tool Works Inc. (NYSE:ITW).

Kester is a global supplier of assembly materials used in electronics assembly and semiconductor applications. The business has manufacturing facilities in the U.S. and Germany and its products serve customers globally across a diverse set of end-markets including consumer electronics, telecommunications, medical, automotive and military and aerospace.

“We are very excited to announce the acquisition of Kester. Kester has a long history of providing innovative and high-quality materials used in the assembly of semiconductor and electronics packages,” said Rick Ertmann, Senior Vice President of the Assembly Solutions division of MacDermid Alpha Electronics Solutions.

Mr. Ertmann continued his comments, “We believe that Kester’s product lines, customer relationships, and resources will augment our position in delivering solutions with the lowest total cost of ownership to our customers. With this acquisition, MacDermid Alpha will continue to be well-situated to capitalize on the many emerging trends in the electronics industry. As the lines between the assembly technologies that are employed in all facets of electronics continue to merge, we view this acquisition as one of many steps that we are taking to position the business for continued growth as we work with customers to solve their assembly packaging challenges.”

This acquisition is aligned with MacDermid Alpha Electronics Solutions’ strategic goals and priorities, namely to drive growth through the delivery of innovative, value added solutions and services into the global electronics assembly industry. Kester’s leading products and development initiatives will amplify the already strong programs in the MacDermid Alpha pipeline and will enable continued focus on high growth segments, such as automotive, PV, consumer, and communication.

**About MacDermid Alpha Electronics Solutions**

Through the innovation of specialty chemicals and materials under our Alpha, Compugraphics, and MacDermid Enthone brands, MacDermid Alpha Electronics Solutions provides solutions that power electronics interconnection. We serve all global regions and every step of device manufacturing within each segment of the electronics supply chain. The experts in our Semiconductor Solutions, Circuitry Solutions, and Assembly Solutions divisions collaborate in design, implementation, and technical service to ensure success for our partner clients. Our solutions enable our customers’ manufacture of extraordinary electronic devices at high productivity and reduced cycle time. Find out more at MacDermidAlpha.com.

**About Kester**

Kester is a global supplier of assembly materials for the electronics assembly and semiconductor packaging industries. Kester is focused on delivering innovative, robust and high-quality solutions to help our customers address their technological challenges. Kester’s current product portfolio includes

soldering attachment materials such as solder paste, soldering chemicals, TSF (tacky solder flux) materials, and metal products such as bar, solid and flux-cored wire. [www.kester.com](http://www.kester.com)

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