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FOR IMMEDIATE RELEASE

Inovaxe to Showcase Its Intelligent Ultra-Lean Total Material Handling and Storage Solution at SMTA Space Coast Expo

DEERFIELD BEACH, FL — January 2018 — Inovaxe, a world leader and provider of innovative material handling and inventory control systems, will exhibit at the SMTA Space Coast Expo & Tech Forum, scheduled to take place Thursday, Jan. 18, 2018 at the Melbourne Auditorium in FL. The company will highlight its Intelligent Ultra-Lean Total Material Handling and Storage Solution that addresses the challenges of dealing with SMT parts and kits within the stockroom and WIP locations.

Inovaxe will showcase its IA700-S-C half size SMART Storage System. The SMART InoAuto ultra-lean material handling systems enable users to locate parts in less than four seconds and return a part in less than eight seconds. The carts are mobile, store 560 reels in 0.23 m² or 1120 reels in 0.42 m², and the ROI is less than six months. Inovaxe has provided manufacturers with the capabilities to substantially streamline their material handling systems and achieve the following benefits:

- More than 90 percent labor reduction in pulling kits and returning parts
- More than 90 percent space reduction for storing SMT parts and kits
- Reduction of set up time and increase in machine up time
- Reduction of operator travel time by 60 percent
- Eliminates paper for kit pull and feeder loading operation
- Drastically enhance inventory accuracy without counting parts
- Substantially reduce errors in the feeder set up operation
- Typical ROI is less than three to six months



Inovaxe offers integration with Panasonic SMT equipment through PanaCIM (8 and 10) software.

For more information about how Inovaxe's innovative material handling systems and services can improve your inventory accuracy and reduce your labor costs, meet company representatives at the SMTA Space Coast Expo or visit www.inovaxe.com.

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About Inovaxe Corp.

Inovaxe Corporation is focused on delivering innovative production and inventory management solutions to the electronics industry. The Company's product offering includes Smart and Passive storage carts and racks (InoAuto, InoBin, InoTube, InoTray, InoReel, InoCarts and InoKits) and Moisture Sensitive Device Material Storage Hardware (InoCart MSD), an inventory/kitting software management tool (InoView), and InoAuto Locator software for locating components. For more information and a demonstration of Inovaxe product offerings, visit www.inovaxe.com.