

FOR IMMEDIATE RELEASE

Contact: Inovaxe Corp. Deerfield Beach, FL 954-531-1363 E-mail: info@inovaxe.com www.inovaxe.com

Inovaxe to Showcase Intelligent SMT Reel Stationary Stockroom Storage Racks at SMTAI

DEERFIELD BEACH, FL — August 2019 — Inovaxe, a world leader and provider of innovative material handling and inventory control systems, will exhibit in Booth #915 at SMTA International, scheduled to take place Sept. 24-25, 2019 at the Donald Stephens Convention Center in Rosemont, IL. The company will demonstrate its SREX700 that stores up to 880, 7" 8mm reels in a very small footprint, and SREX130-12 that stores up to 480, 13" 8mm reels.

Inovaxe's internationally patented smart rack lights up the location of required parts and detects the location of each inserted reel. The Smart Stationary Stockroom SMT Reel Storage Rack utilizes Inovaxe's Single Package Single Location (SPSL) technology with sensors and indicator lights at each location within the rack.

Only one operator is required to utilize the Smart Stockroom system, reducing labor costs. The system does not require the operator to scan any location as InoAuto will automatically detect each reel's location as they are scanned and randomly placed in



the rack by the operator. The InoAuto software tracks each individual reel, providing enhanced inventory accuracy and full traceability.

InoAuto Smart Racks help operators to find parts in less than four seconds and substantially reduces machine setup time. The typical ROI is less than four months. The throughput is five times faster than the typical robotic storage systems at less than one third of the total cost and less than one quarter of the square footage. Multiple racks can communicate within the same network. The units are ESD compliant and require virtually no maintenance.

For more information about how Inovaxe's innovative material handling systems and services can improve your inventory accuracy and reduce your labor costs, visit www.inovaxe.com.

###

About Inovaxe Corp.

Inovaxe Corporation is focused on delivering innovative ultra-lean SMART production and inventory management solutions to the electronics industry. The Company's product offering includes mobile InoAuto Smart carts (IA series), Smart racks (SR series), and Smart stationary racks (SREX series) to store SMT reels, tubes, trays, cut tape and loose parts. We provide a Smart MSD cabinet (IMSD) for moisture sensitive device storage and a Smart stencil rack storage solution (SRS series). We offer an inventory/kitting software management tool (InoView), and InoAuto Locator software for locating components. For more information and a demonstration of Inovaxe product offerings, visit <u>www.inovaxe.com</u>.