



Press Release

Year end report, January-December, 2006

The positive trend continued during the year and net sales as well as order intake increased compared with 2005. Order intake increased by 15% and amounted to \$183 million with a strong increase in Europe, the highest volume ever. Net sales increased by 11% with particular growth in Asia. The growth is accounted for by all market segments and the order backlog was on a record high level entering 2007. Geographical presence and production capacity were extended during the year.

- Net sales amounted to \$173 million (156).
- Earnings before interest, taxes and amortization of intangible assets (EBITA) amounted to \$12 million (14). The EBITA margin was 7% (9%). Adjusted for restructuring costs and other exceptional items, EBITA amounted to \$ 17 million (18) and the adjusted EBITA margin to 10% (12%).
- Working capital per December 31, 2006 amounted to \$ 14 million (13) or 7% (7%) of net sales.
- Sales companies were opened in Indonesia and India.
- TOPS Conveyor Systems, Inc. in Canada was acquired and a joint venture, Compliant Logistics AB was started together with Semcon AB.

The above financial information for 2006 relates to the FlexLink Holding AB Group. Comparative figures for 2005 relate to the FlexLink AB Group.

FlexLink is a leading global supplier of production logistics solutions to assembly and manufacturing industries. Based in Göteborg, Sweden, FlexLink employs 650 people and operates 25 sales units with representatives in 60 countries.

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FlexLink Group

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